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DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

This instrument was prepared by: CAROL PAPARIC
PO BOX 4360 TUPELO MS 38803-4360

ARKANSAS MORTGAGE EXTENSION AGREEMENT

LENDER

BancorpSouth
P. O. BOX 8120
~~LITTLE ROCK, AR 72203~~
LOAN #268000592942

MORTGAGOR(S)

CAPITAL PROPERTIES, LLC
212 CENTER ST. STE 800
~~LITTLE ROCK, AR 72201~~

MORTGAGE INFORMATION: Mortgage originally executed by CAPITAL PROPERTIES, LLC ("Mortgagor") on 2/13/2009. The mortgage was recorded on 3/2/2009 in BOOK 2,999 PAGE 489 or as Instrument No. ~~755155~~ DESOTO County, ~~Arkansas~~ ^{Mississippi} and encumbers the real property described below. Except as extended or modified hereby, the mortgage shall remain in full force and effect. The real property is described as follows:

SEE ATTACHED EXHIBIT "A"

Mississippi

The property is located in DESOTO (County) at 5645 PEPPER CHASE (Address), SOUTHAVEN (City), ~~Arkansas~~
38671 (Zip Code)

EXTENSION: The maturity of the indebtedness secured by the aforesaid Mortgage has been extended to:
5/30/2013.

THE PARTIES HAVE EXECUTED THIS AGREEMENT AS OF THE DATE INDICATED BELOW:

DATE: 6/20/2012



MORTGAGOR GUS J BLASS, III
MANAGING MEMBER

MORTGAGOR

MORTGAGOR

MORTGAGOR

LENDER: BANCORPSOUTH BANK

BY:  _____

TITLE: SVP _____

EXHIBIT "A"

PROPERTY DESCRIPTION - LOT 31 & LOT 32

A PARCEL OF LAND LOCATED IN SECTION 1, TOWNSHIP 2 SOUTH, RANGE 8 WEST, DE SOTO COUNTY, MISSISSIPPI, BEING LOT 31 AND LOT 32 OF PLUM POINT VILLAGES, PLAT BOOK 64, PAGE 47, AS CONVEYED INTO CHURCH ROAD JOINT VENTURE IN DEED BOOK 306, PAGE 223 AND DEED BOOK 335, PAGE 199, ALL OF RECORD AT THE REGISTER'S OFFICE OF DE SOTO COUNTY, MISSISSIPPI, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGIN AT A SET IRON PIN WITH IDENTIFICATION CAP STAMPED "REAVES, SWEENEY, MARCOM" (TYPICAL OF ALL SET IRON PINS HEREIN) AT A POINT OF CURVATURE IN THE WEST RIGHT-OF-WAY LINE OF PEPPERCHASE DRIVE (66 FOOT RIGHT-OF-WAY) AND AT THE SOUTHEAST CORNER OF LOT 31, PLUM POINT VILLAGES (PLAT BOOK 64, PAGE 47); THENCE, WITH SAID WEST LINE OF PEPPERCHASE DRIVE, ALONG THE ARC OF A CURVE TO THE RIGHT HAVING AN ARC LENGTH OF 54.98 FEET, A RADIUS OF 35.00 FEET, A DELTA ANGLE OF 90 DEGREES 00 MINUTES 00 SECONDS, AND A CHORD BEARING AND DISTANCE OF SOUTH 97 DEGREES 13 MINUTES 46 SECONDS WEST, 49.30 FEET, TO A SET IRON PIN AT A POINT OF TANGENCY IN THE NORTH RIGHT-OF-WAY LINE OF ROSS PARKWAY (66 FOOT RIGHT-OF-WAY); THENCE, WITH SAID NORTH LINE OF ROSS PARKWAY THE FOLLOWING CALLS: SOUTH 82 DEGREES 13 MINUTES 46 SECONDS WEST, 49.42 FEET, TO A POINT OF CURVATURE; THENCE ALONG THE ARC OF A CURVE TO THE RIGHT HAVING AN ARC LENGTH OF 35.34 FEET, A RADIUS OF 466.00 FEET, A DELTA ANGLE OF 06 DEGREES 48 MINUTES 35 SECONDS, AND A CHORD BEARING AND DISTANCE OF SOUTH 85 DEGREES 38 MINUTES 04 SECONDS WEST, 55.35 FEET, TO A POINT OF TANGENCY; THENCE SOUTH 89 DEGREES 02 MINUTES 21 SECONDS WEST, 456.41 FEET, TO A FOUND IRON PIN IN THE EAST LINE OF THE TATE PROPERTY; THENCE, WITH THE EAST LINES OF TATE AND DE SOTO WOODS SUBDIVISION, NORTH 00 DEGREES 30 MINUTES 26 SECONDS WEST, PASSING A FOUND IRON PIN AT THE NORTHWEST CORNER OF SAID LOT 31 AT A DISTANCE OF 475.82 FEET, AND CONTINUING FOR A TOTAL DISTANCE OF 1044.31 FEET, TO A FOUND IRON PIN AT THE SOUTHWEST CORNER OF LOT 33 OF SAID PLUM POINT VILLAGES; THENCE, WITH THE SOUTH LINE OF LOT 33, NORTH 82 DEGREES 13 MINUTES 46 SECONDS EAST, 485.23 FEET, TO A SET IRON PIN AT A POINT OF CURVATURE IN THE NORTH RIGHT-OF-WAY LINE OF PEPPERCHASE DRIVE; THENCE, WITH THE NORTH AND WEST RIGHT-OF-WAY LINES OF PEPPERCHASE DRIVE THE FOLLOWING CALLS: ALONG THE ARC OF A CURVE TO THE LEFT HAVING AN ARC LENGTH OF 119.69 FEET, A RADIUS OF 50.00 FEET, A DELTA ANGLE OF 137 DEGREES 09 MINUTES 23 SECONDS, AND A CHORD BEARING AND DISTANCE OF SOUTH 13 DEGREES 39 MINUTES 02 SECONDS WEST, 95.09 FEET, TO A POINT OF REVERSE CURVATURE; THENCE, ALONG THE ARC OF A CURVE TO THE RIGHT HAVING AN ARC LENGTH OF 41.15 FEET, A RADIUS OF 50.00 FEET, A DELTA ANGLE OF 47 DEGREES 09 MINUTES 23 SECONDS, AND A CHORD BEARING AND DISTANCE OF SOUTH 31 DEGREES 20 MINUTES 35 SECONDS EAST, 40.00 FEET, TO A SET IRON PIN AT A POINT OF TANGENCY; THENCE SOUTH 07 DEGREES 46 MINUTES 14 SECONDS EAST, 935.61 FEET, TO THE POINT OF BEGINNING.

Individual Acknowledgement:

STATE OF ARKANSAS, COUNTY OF _____ } ss.

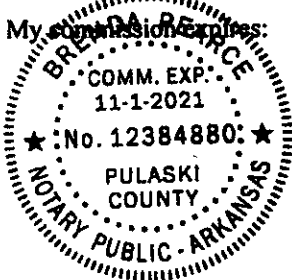
On this _____ day of _____, before me, the undersigned officer, personally appeared _____, known to me (or satisfactorily proven) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged that he/she/they executed the same for the purposes and consideration therein contained.

My commission expires: _____

(Notary Public)**Business or Entity Acknowledgement:**STATE OF ARKANSAS, COUNTY OF Pulaski } ss.

On this 20TH day of JUNE, 2012 before me, the undersigned officer, personally appeared GUS J BLASS, III, MANAGING MEMBER of CAPITAL PROPERTIES, LLC, a ARKANSAS LIMITED LIABILITY COMPANY, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the business or entity as such officers.

My commission expires: _____

_____
(Notary Public)**Business or Entity Acknowledgement:**STATE OF ARKANSAS, COUNTY OF Faulkner } ss.

On this 20TH day of JUNE, 2012 before me, the undersigned officer, personally appeared MARK HOLSAPPLE, SVP of BANCORPSOUTH BANK, a CORPORATION, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the business or entity as such officers.

My commission expires: 1-12-2021_____
(Notary Public)

CAROL J. PAPARIC
Notary Public
STATE OF ARKANSAS
County of Faulkner
My Commission Expires 01-12-2021
Commission No. 12380262